

***UIC GLOBAL RAIL FREIGHT
CONFERENCE***

***LANCE HOCKRIDGE
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER
QR NATIONAL***



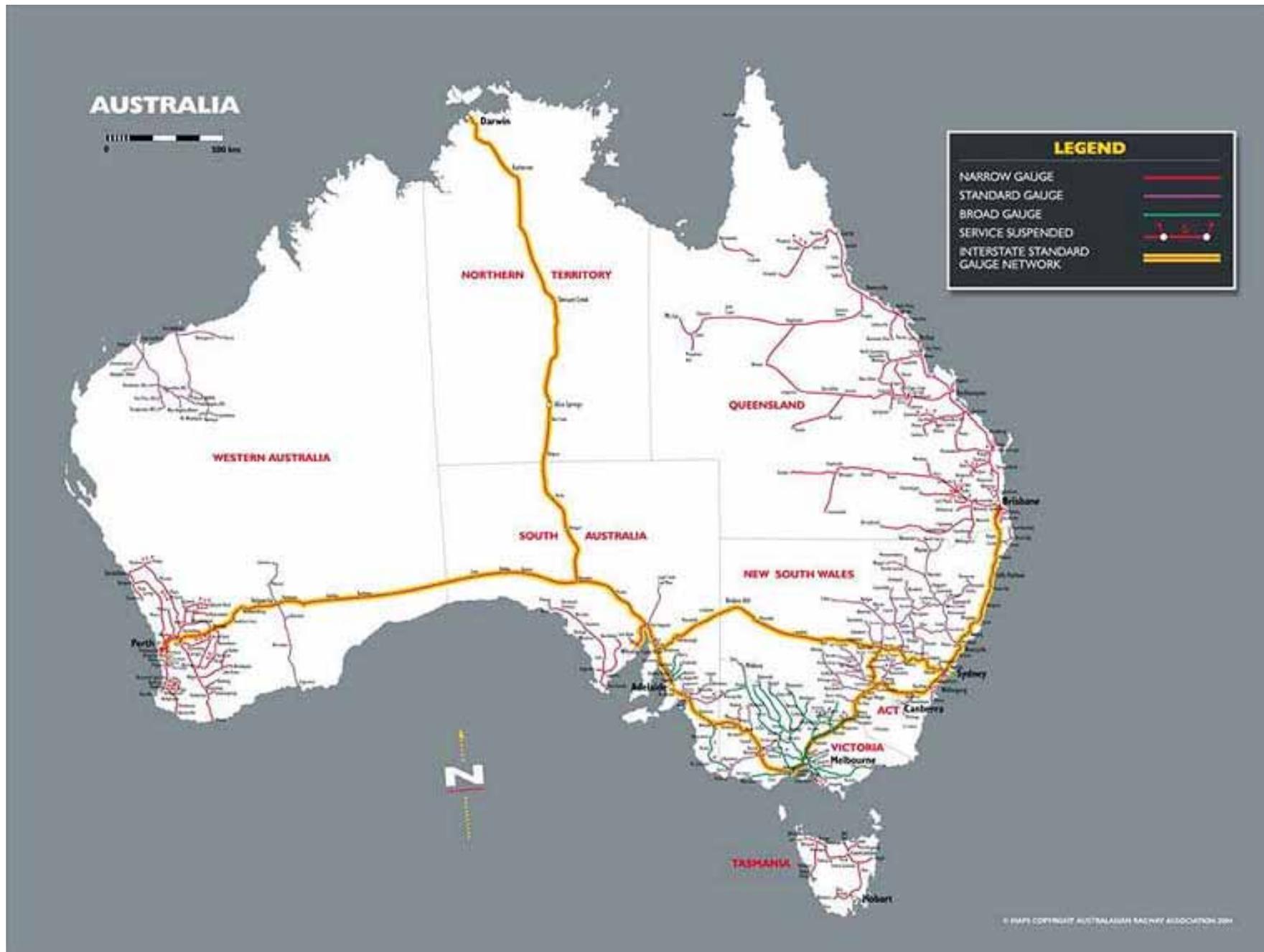
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A size comparison: Western Europe fits into Australia twice



The Australian rail network



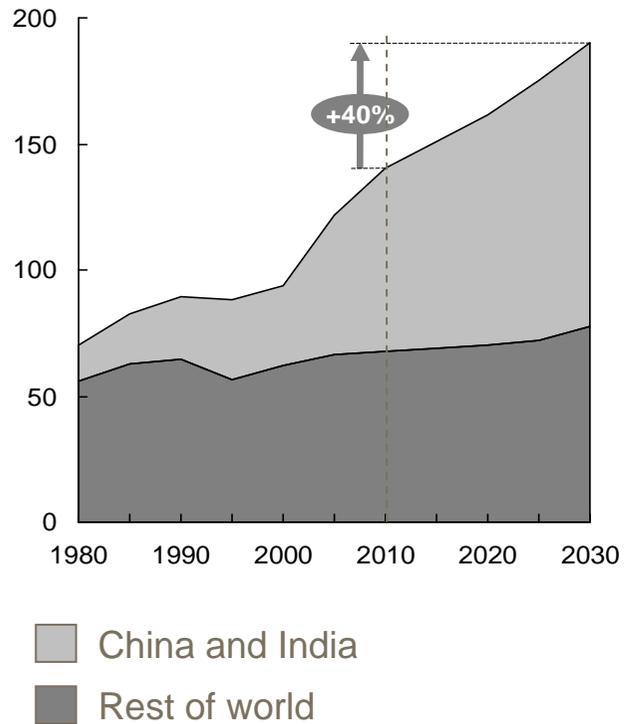
SOURCE: ARTC



Leveraged to 3 of the largest and strongest growth sectors globally

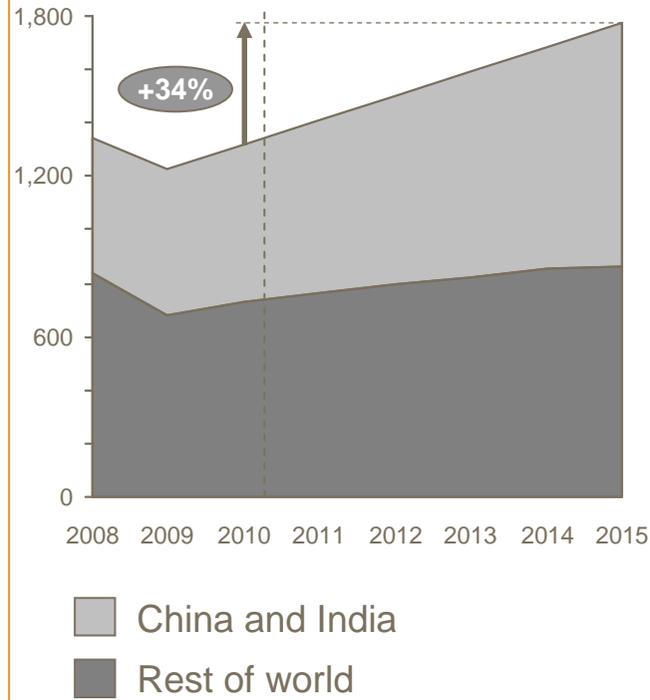
Coal

Global thermal/metallurgical coal consumption
Quadrillion BTU



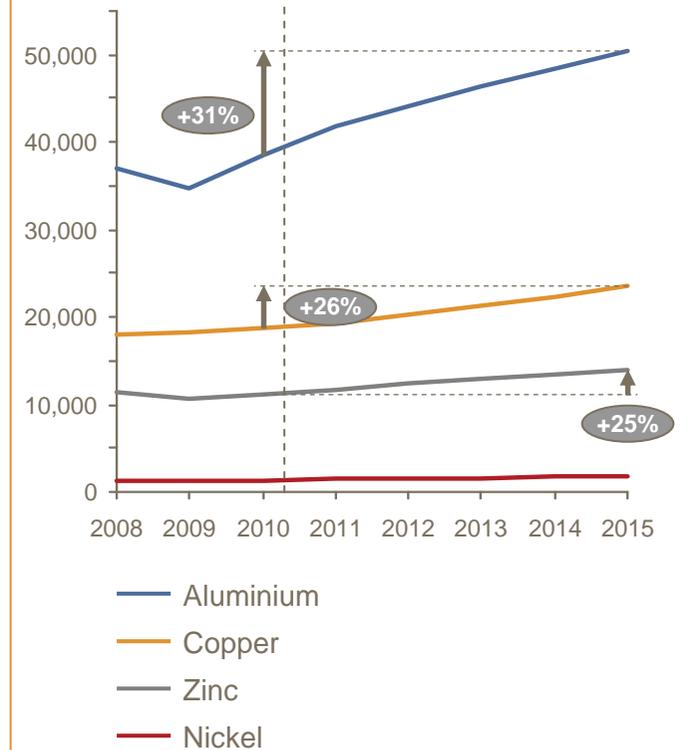
Iron ore

Global crude steel consumption
Million Tonnes



Other major commodities

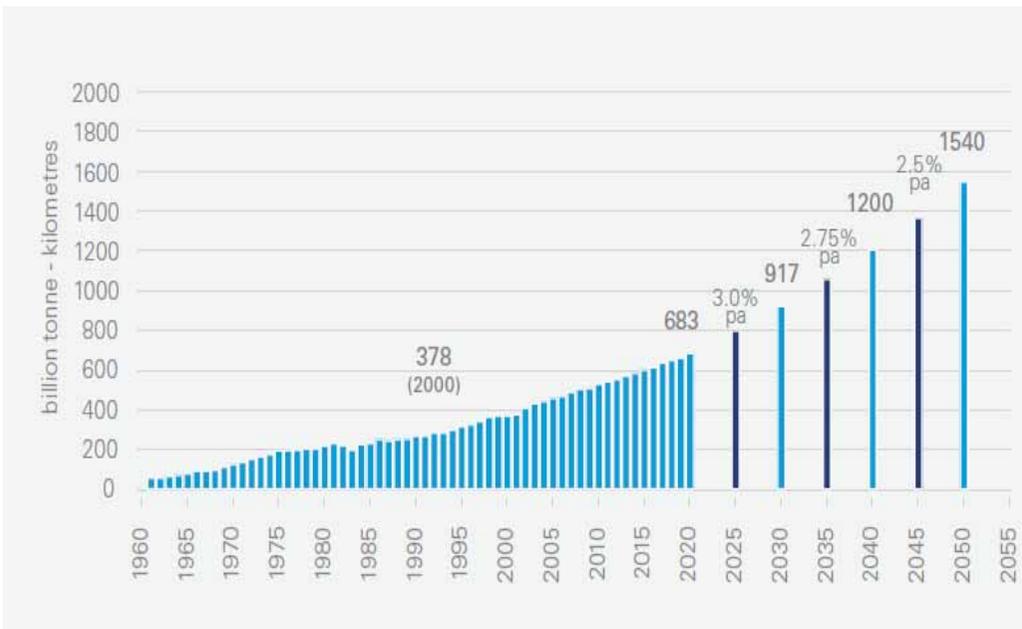
Global other bulk commodities consumption Kilo Tonnes



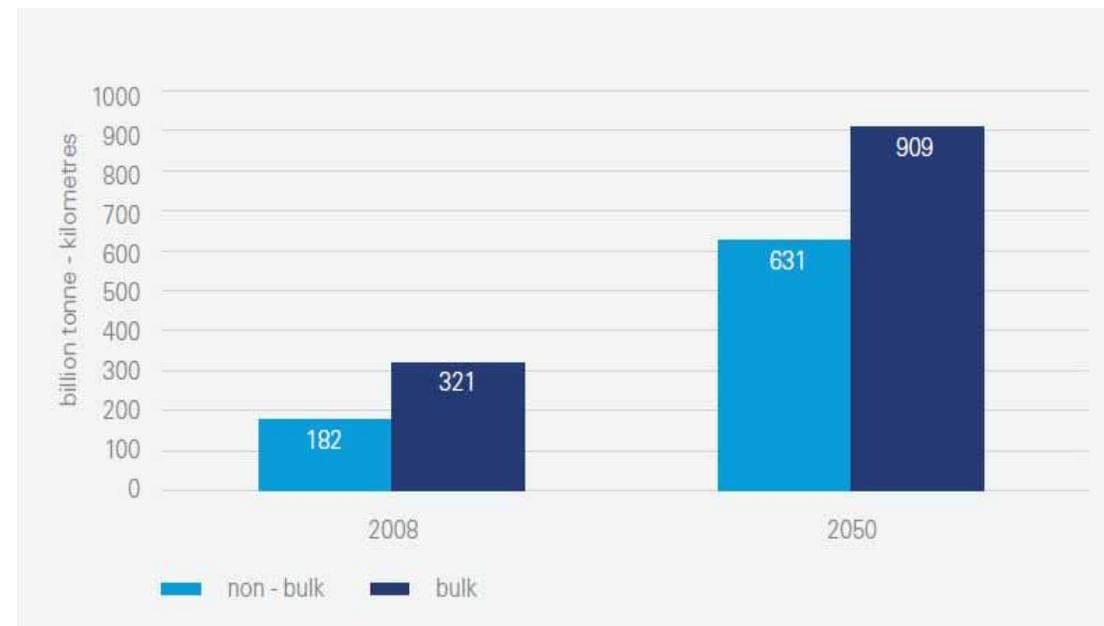
SOURCE: ABARE Australian commodities – Mar 2010

Australia's freight task is expected to more than double in size over the next forty years

Australia's domestic freight growth, 1961 - 2050



Growth in bulk and non-bulk freight, 2008-2050



SOURCE: IBIS World (2008)

QR National has a truly national footprint with operations throughout Australia



- Existing QR operations
- Exploring new opportunities

QR National's Business Profile

2008/09

Revenue	A\$2.36b
Fixed Assets	A\$6.94b
Tonnes	249mt
Locomotives	700
Wagons	15,000+
Employees	9,000+
Track owned	2,300km+
Systems owned	4
Systems used	12

SOURCE: QR National management analysis







***THANK YOU
SPASIBA***



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